

VERMONT STATE TEACHERS' RETIREMENT SYSTEM

Conference Call Meeting of the Board of Trustees

June 14, 2012

Members present:

JON HARRIS, Chairperson (Active No. 25669), term expiring July 1, 2015 – via telephone
JOSEPH MACKEY, Vice-Chairperson, VRTA representative, term expiring July 1, 2012 – via telephone
THOMAS MCCONNELL, Active Member Representative, term expiring July 1, 2013 – via telephone
THOMAS CANDON, representing Commissioner of BISHCA – via telephone
STEPHEN WISLOSKI, Deputy VT State Treasurer representing ELIZABETH PEARCE, VT State Treasurer

Members absent:

VAUGHN ALTEMUS, representing Commissioner of Education

Also attending:

Kathie Kretzer, Executive Secretary to the Board
Monica Chiren, Assistant to Kathie Kretzer

The Chairperson, Jon Harris, called the Thursday, June 14, 2012, meeting to order at 3:31 p.m., which was held in the Tre-Fin Conference Room, fourth floor, 109 State Street, Montpelier, VT.

ITEM 1: Approve the Minutes of: May 8, 2012

On motion by Mr. McConnell, seconded by Mr. Mackey, the Board voted unanimously to approve the minutes of May 8, 2012, as submitted.

ITEM 2: Discuss/act on Disability Retirement recommendations for:

- | | |
|--------------------------|-----------------|
| • Elizabeth Susan Fisher | New |
| • Linda M. Graham | New |
| • Madeline B. Young | New |
| • Annemieke Graven Mean | One-Year Review |

On motion by Mr. Mackey, seconded by Mr. Candon, the Board voted unanimously to accept the recommendation of the MRB to allow the disability retirement for Elizabeth Fisher, with a one-year review.

On motion by Mr. Mackey, seconded by Mr. McConnell, the Board voted unanimously to accept the recommendation of the MRB to allow the disability retirement for Linda M. Graham, with a one-year review.

On motion by Mr. Candon, seconded by Mr. McConnell, the Board voted unanimously to accept the recommendation of the MRB to allow the disability retirement for Madeline B. Young, without review.

On motion by Mr. McConnell, seconded by Mr. Candon, the Board voted unanimously to accept the recommendation of the MRB to allow the disability retirement for Annemieke Graven Meau, without review.

ITEM 3: Any other business to come before the Board

The Board members discussed the recent VPR interview involving Treasurer Beth Pearce and David Coates.

ITEM 4: Adjournment

On motion by Mr. McConnell, seconded by Mr. Mackey, the Board unanimously voted to adjourn at 3:43 p.m.

Next Meeting Date:

The next scheduled VSTRS meeting is a conference call meeting on Thursday, July 12, 2012 at 3:30 p.m.

Respectfully submitted,

Kathie Kretzer
Executive Secretary to the Board